47,000 Metric Tonnes of crude degummed sovabean oil valued at about US 25 million (inclusive of freight charges) was received from USA under PL 480 Title III Programme.

(b) to (d) Immediately after arrival of the oil, State Trading Corporation of India (STC) commenced its auction through open competitive bid system in accordance with the relevant provisions of the agreement signed between Governments of India and USA on 28th May, 1992 for acceptance of the gifted oil under Title III Programme. In order to avoid adverse impact on domestic edible oil prices, STC has been exercising judicious care in deciding the quantum and sale price for disposal of the soyabean oil.

Income tax relief to blame manufacturing Units

1664. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some Bombay based Razor Blade manufacturing units have been able to obtain substantial relief in income tax and central excise by having their steel making activity categorised as a Research and Development activity;

(b) if so, whether Government have made any enquiry into the matter and if so, the names of such companies; and

(c) the action proposed to be taken by Government to recover the dues?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The details of the cases are being collected and will be laid on the Table of the House.

Deferment of recovery of Income Tax from Migrant J&K Government Employees

1665. SHRI MD. SALIM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Central Government had decided to defer recovery of income tax from migrant State Government employees of J & K for the year 1990-91 1991-92 and 1992-93;

(b) whether it is also a fact that this connection has not been extended for the period 1993-94 inspite of continuing abnormal conditions in Kashmir;

(c) if so, whether Government are taking steps to extend the concession of deferment of Income Tax for the period 1993-94 also; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir. It was decided by the Central Government that no deduction of income tax at source would be made from the salary payable to the migrant State Government employees of J & K for the financial years 1990-91, 1991-92 and 1992-93, but the concerned employees were required to pay the due amount of tax themselves by way of advance tax or by way of self-assessment tax, as laid down by the Income Tax Act 1961;

(b) to (d) TThe question of extending the aforesaid relaxation for the year 1993-94 will be considered, having regard to all the facts and circumstances, and, a decision thereon shall be taken as soon as possible.

Bank Loan to M/s. Meghana Hotel cum Business Complex

1666. SHRI SAMAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Oriental Bank o Commerce, Simla branches had advanced a loan of Rs. 44.00 lakhs to M/s. Meghana Hotel-cum-Business Complex for construction purpose;

(b) if so, what is the rate of interest charged on the loan;

(c) whether any concession was exended in the rate of interest offered to 'Meghana Hotel-cum-Business Complex';

(d) if so what are the reasons for extending such concessional rate of interest;

(e) what are the details of interest posted in the concerned register every three month;

(f) whether it is a fact that the said loan was not utilised for the purpose which was mentioned in the agreement document by the said company; and

(g) if so, for what purpose the said company utilised the loan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTRY OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No, Sir.

(b) to (g) Do not arise.

Relief for 1984 riots victims

@1667. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to refer to Unstarred Question No. 1080 given in the Rajya Sabha on 30.11.1992 and state:

(a) whether the Committee of Officers constituted by Government have considered the fresh demands of raising of the write off limit from principal of Rs. 5000/- to Rs. 25000/-; and the repayment of the balance after Rs. 25000/- to be spread over a period of five years and reducing the interest rate to one percent;

(b) if so, when the recommendations are likely to be implemented and guidelines would be issued to reduce the burden on Sikh families; and

(c) if not, what action Government have taken so far on these demands with details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTRY OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c): With a view to provide further relief to November 1984 riot/affected borrowers, Government have decided to write off of loans where the principal was upto Rs. 25000/- scale down the interest rate to 1 per cent on the remaining loans upto 31.3.1992 and the repayment of the balance amount to be spread over 5 years at the normal rate of interest. The modalities for implementing the decision are being worked out in consultation with the Reserve Bank of India.

Policy for Allocation of foreign aid to the State

@@1668. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether the Planning ommission has formulated any policy to give the entire amount to the States received as foreign aids through the World bodies for development of the varlous projects;

(b) if so, the details thereof; and

@Previously Unstarred Question 329 transferred from 28th April, 93.

@@Previously Unstarred Question 508 transferred from the 29th April, 1993.